



DURHAMCAPITAL

Durham Capital
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Senningerberg, February 15, 2016

Subject: extension offering and issue of Series I Bonds

To whom it may concern,

The board of directors of Durham Capital S.A. acting with respect to its Compartment 2 has decided to extend the offering period and defer the issue of the Series I Bonds to February 19, 2016. The decision has been taken in accordance with the provisions of the Offering Memorandum and the corresponding Terms and Conditions.

As a result of this decision the offering period of the Series I Bonds is now scheduled to end on February 17, 2016.

Yours sincerely,

Durham Capital S.A., acting with respect to Compartment 2