



DURHAMCAPITAL

Durham Capital
European Bank & Business Centre
Building B, 4th floor
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg
info@durhamcapital.lu

Senningerberg, February 17, 2016

Subject: cancellation of offering and issue of additional Series I Bonds

To whom it may concern,

The board of directors of Durham Capital S.A. acting with respect to its Compartment 2 has decided not to issue additional Series I Bonds. The decision has been taken in accordance with the provisions of the Offering Memorandum and the corresponding Terms and Conditions.

Yours sincerely,

Durham Capital S.A., acting with respect to Compartment 2